

# 2016 CROSS-BORDER M&A CONFERENCE

## Investment, Digitization and Globalization in Times of Disruption

DATE Tuesday, September 20, 2016

TIME 9.00 am - 4.00 pm

VENUE Hotel Bayerischer Hof, Munich



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# 2016 CROSS-BORDER M&A CONFERENCE

## Investment, Digitization and Globalization in Times of Disruption

### US/Europe and Asia/Europe Cross-Border and Activist Shareholders

McDermott Will & Emery's Munich M&A Conference (MuMAC) is celebrating its 6th year. We are looking forward to welcoming significant M&A market participants, strategic and private equity investors, and individuals from the advisory world to take part in discussions on topics relating to cross-border M&A.

We would very much like to thank in advance our key note speaker Callum Mitchell-Thomson, Head of Investment Banking Germany for JP Morgan Chase & Co., and the many speakers participating in the panel discussions.

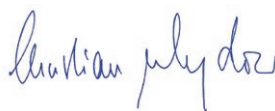
MuMAC 2016 will cover topics of major significance to the cross-border M&A markets, including regional investment trends in Europe, both from and into Asia and the United States. We will examine the effect of these trends on sectors such as health, TMT, real estate and automotive. We will also, of course, be looking at the current and potential effect of Brexit on international M&A.

Since last year's conference, the M&A market brightened dramatically. 2015 was a record year since 2008: the overall value of transactions in the European M&A market rose by 47 per cent to US\$1,000 billion while the number of deals fell slightly to 6,361. Remarkably, the number of mega-deals increased significantly. The average deal size in Europe rose by 51.5 per cent to US\$156 million. The top three most active industry sectors were consumer goods (21 per cent), health care (20 per cent), and TMT (14 per cent).

2015 also saw the highest cross-border deal volume since 2008. In all, 788 transactions (worth US\$350 billion) were inbound from the United States, 585 (worth US\$240 billion) outbound to the United States. A total of 311 transactions (worth US\$86 billion) were inbound from Asia and 185 (worth US\$16 billion) outbound to Asia.

In contrast with 2015, Q1 of 2016 was considerably slower. M&A activity by deal volume globally was down by 24 per cent this year, compared to Q1 of 2015. In the private equity market, buy-outs were down by 15.3 per cent and exits by 29.7 per cent over the same period. Was this as a result of the markets preparing for the uncertainty surrounding the United Kingdom's Brexit Referendum, or a sign of something wider?

MuMAC 2016 is the best place to get answers from experts. Come and attend.



Christian von Sydow



Dr Nikolaus von Jacobs



## MORNING

9.00 am Welcoming Remarks

9.05 am M&A and Private Equity Market 2016

9.50 am Key Note  
Cross-Border M&A in the Shadow of Brexit

10.15 am Coffee Break

10.45 am Cross-Border M&A USA and Europe

11.30 am Cross-Border M&A Asia and Europe

12:15 pm Buffet Lunch Break

## AFTERNOON

1.15 pm Parallel Sessions  
A Automotive, Digital Transformation and Private Equity  
B Life Sciences, Health and Private Equity

2.00 pm Parallel Sessions  
A TMT and Private Equity  
B Cross-Border Real Estate

2.45 pm Coffee Break

3.00 pm Investment from the Gulf Region into Europe and USA

3.15 pm Activist Shareholders: Experiences in the US and Europe

4.00 pm Networking Reception